**For Immediate Release**

April 7, 2020

**DC Community Ventures Invests in Whisked!**

**Washington, DC –** DC Community Ventures (DCCV), a social impact venture capital firm based in Washington, DC, announced today that it has made a $300,000 investment in Whisked! through variable dividend redeemable preferred stock. Whisked! currently manufactures and distributes cookies and pies to more than 150 locations—including Whole Foods Market, Yes! Organic Market, MOM’s Organic Market, CAVA, and Giant Food—throughout the Washington DC, Baltimore, and Philadelphia regions. Proceeds from the investment are being used to complete the build-out of the company’s new commercial kitchen in Capitol Heights, MD.

Through the variable dividend redeemable preferred stock structure, also referred to as Demand Dividend, DCCV expects to generate a market rate return while allowing the founder to maintain control and efficiently deploy capital. Payments are tied to cash flow following a holiday period, providing flexibility for entrepreneurs to invest capital for growth while creating an equity redemption schedule to facilitate DCCV’s eventual exit.

“Since first meeting founder and owner Jenna Huntsberger five years ago, we have closely tracked the rapid growth of Whisked! into one of the leading independent baked goods providers in the area,” stated Karim Zia, Managing Partner for DC Community Ventures. “We are thrilled to add Whisked! to our portfolio of woman-owned enterprises in the DC area focused on healthy foods.”

“This new production space allows us to bring our bakery-style cookies to even more outlets,” says Jenna Huntsberger, founder and CEO of Whisked! “We’re excited to have DC Community Ventures on our team and look forward to drawing on their expertise as we continue to expand up and down the East Coast.

**About DC Community Ventures**

Established in 2011, DC Community Ventures is a social impact venture capital fund which seeks to invest in companies that deliver market rate financial returns as well as social impact for the communities in which they operate. We target investments in underserved areas to promote environmental change, social improvement and/or economic opportunity for low and moderate income workers, as well as investments in women or minority-owned enterprises. We offer flexible and patient growth capital through mezzanine debt and structured equity investments with a long-term investment horizon. For more information, please visit [www.dccommunityventures.com](http://www.dccommunityventures.com).

**About Whisked!**

Based in Capitol Heights, MD, Whisked! is a fast-growing snack company making craveable cookies, pies and quiches with real and simple ingredients. Our bakery-style cookies - vegan and conventional - have taken over the DC market. All our products use high quality, clean ingredients and are full of homemade flavor, just like Mom used to make. Started at a single farmers' market in 2011, Whisked! products can now be found in regional chains, as well as specialty retailers throughout the Mid-Atlantic.

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